VILLAGE OF ELM CREEK BOARD OF TRUSTEES BUDGET HEARING SEPTEMBER 13, 2022, 5:30 P.M.

A Budget Hearing of the Elm Creek Village Board of Trustees was convened in open and public session at the Elm Creek Village Center, 535 W Boyd Avenue, Elm Creek, Nebraska at 5:30 p.m. on September 13, 2022. Advance Notice of this hearing was given in advance thereof by posting of Notice in three public places within the Village and publication in the Beacon Observer, as shown in the Affidavit of Publication affixed to these minutes. Advance Notice was simultaneously given to the Chairman and all members of the Board of Trustees and their acknowledgment of receipt of Notice and the agenda are affixed to these minutes. Chairman Tanner Tool opened the 2022-2023 Budget Hearing at 5:32pm with a second by Davis Miner. Tanner called for the roll with the following members responding: Tanner Tool, Mike Brown, Davis Miner, Kyle Lawrence and Michael Strong. Absent: none. Tanner announced that in accordance with Section 84-1412 of the Nebraska Revised Statutes, a current copy of the Open Meetings Act is available for review and is posted on the east wall of the meeting room.

The board reviewed the 2022-2023 Budget that was prepared by Dana F. Cole accounting firm. Ryan Hipke from the Dana F Cole accounting firm was present at the hearing to walk the board through the Budget document and to answer any and all questions they may have. Ryan noted that the Total Personal & Real Property amount had increased 3% from last year to \$238,816.52 but the levy remained the same as last year at \$0.37 per \$100 of assessed value. Ryan noted the village needs to keep their cash reserve to 50% or less which we currently are at 32%. Ryan stated that the village has kept their levy lower than most of the communities who do hold the maximum levy amounts allowed. With no further questions from the board or the public, it was moved by Tanner and seconded by Michael to close the Budget Hearing at 5:50pm. Ayes: Kyle, Davis, Tanner, Michael, and Mike. Nays: none. Absent: none. The motion carried.

(SEAL)

Chairman-Elm Creek Village Board

ATTEST:

Village Clerk