

**VILLAGE OF ELM CREEK
BOARD OF TRUSTEES
BUDGET HEARING
SEPTEMBER 9, 2021, 5:30 P.M.**

A Budget Hearing of the Elm Creek Village Board of Trustees was convened in open and public session at the Elm Creek Village Center, 535 W Boyd Avenue, Elm Creek, Nebraska at 5:30 p.m. on September 9, 2021. Advance Notice of this hearing was given in advance thereof by posting of Notice in three public places within the Village and publication in the Beacon Observer, as shown in the Affidavit of Publication affixed to these minutes. Advance Notice was simultaneously given to the Chairman and all members of the Board of Trustees and their acknowledgment of receipt of Notice and the agenda are affixed to these minutes. Chairman Tanner Tool opened the 2021-2022 Budget Hearing at 5:30 pm with a second by Michael Strong. Tanner called for the roll with the following members responding: Tanner Tool, Mike Brown, Davis Miner and Michael Strong. Absent: Kyle Lawrence. Tanner announced that in accordance with Section 84-1412 of the Nebraska Revised Statutes, a current copy of the Open Meetings Act is available for review and is posted on the east wall of the meeting room.

The board reviewed the 2021-2022 Budget that was prepared by Dana F. Cole accounting firm. Ryan Hipke from the Dana F Cole accounting firm was present at the hearing to walk the board through the Budget document and to answer any and all questions they may have. Ryan noted on page 1 that the Total Personal & Real Property amount had increased 2% from last year to \$232,805.00 but the levy remained the same at \$0.37 per \$100 of assessed value. He noted that the 2% increase was due to an increase in property valuations in the county. He noted the total Bonded Indebtedness at \$887,561.00 with interest for our current bonds. Ryan gave an overview of the following pages of the budget document and where his budget numbers derived from. The village needs to keep their cash reserve to 50% or less which we currently are at 30%. Ryan stated that the village has kept their levy lower than most of the communities who do hold the maximum levy amounts allowed. With no further questions from the board or the public, it was moved by Tanner and seconded by Davis to close the Budget Hearing at 5:48pm. Ayes: Davis, Tanner, Michael, and Mike. Nays: none. Absent: Kyle. The motion carried.

(SEAL)

Chairman-Elm Creek Village Board

ATTEST: _____
Village Clerk